



AIDE

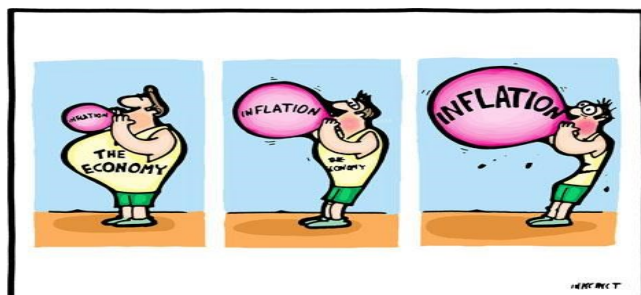
INFOBOARD

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What are the Course Description of the subjects under Business Economics Curriculum? (4 of 7)



BASIC MACROECONOMICS

This course will provide an introduction and overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed, as are public debt and international economic issues. It introduces basic models of macroeconomics and illustrates principles with the experience of the Philippines and other economies.

Specifically, the course covers economic problems faced by our society. Examination of resource allocation, national income and economic development, from a macroeconomic approach. The course is very important because almost every day we hear news reports of economic problems and successes from around the world. All over the world, countries are undertaking economic reforms (often called GLOBALIZATION or STRUCTURAL ADJUSTMENT POLICIES) that their leaders believe will provide their citizens with lower unemployment and higher living standards.

This course will cover the area of economics commonly defined as *macroeconomics*. The main goal of macroeconomics is to gain a better understanding of the causes of, and remedies for, UNEMPLOYMENT and INFLATION, as well as the factors that affect ECONOMIC GROWTH (unemployment, inflation, and economic growth).

We will study the basic macroeconomic issues in an international context to try to understand the economic reforms many countries are undertaking.



What are the Course Description of the subjects under Business Economics Curriculum? (4 of 7)

BASIC MACROECONOMICS (from page 2)

COURSE OBJECTIVES

At the completion of this course, students will be able to:

- identify the microeconomic foundations of the macroeconomy and explain how these foundations inform the performance of the macroeconomy.
- describe how economic thought has evolved, which theories has staying power, and how new ideas and macroeconomics are influencing policy decisions.
- identify essential statistical measures for assessing economic performance, secure economic data from established economic sources, utilize these data to describe changes in an economy over time.
- explain contemporary theories of economic growth, evaluate these theories in light of economic performance, and apply one or several of the theories to predict economic performance.
- describe component elements in employment theory, identify data that measures changes in employment/unemployment, explain various theories of unemployment changes, and connect the employment sector to investment and government spending decisions.



What are the Course Description of the subjects under Business Economics Curriculum? (4 of 7)

BASIC MACROECONOMICS (from page 3)

COURSE OBJECTIVES

At the completion of this course, students will be able to:

- explain inflation/deflation, describe theories that explain price level behavior, present historical data to illustrate price level changes over time, and assess policy actions to influence inflation/deflation.
- elucidate the full aggregate demand/aggregate supply model and explain its origins, uses, and limitations.
- outline the impact of international trade and investment flows on the domestic economic performance, analyze theories explaining trends in international trade and investment over time.
- analyze and evaluate alternative models explaining the role of fiscal and monetary policy in the domestic and international macroeconomies.
- explain theoretical models of the influence of the government sector on the macroeconomy

“With the coronavirus moving the higher education world entirely online, universities and colleges alike are finding themselves having to continuously adjust to the ever-changing landscape.”

-timeshighereducation.com

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Higher Education Indicators:

Some data from CHED (3 of 4)

In our September 2021 to October 2021 issue of the AIDE INFOBOARD we provided our stakeholders with an updated information on higher education indicators from the Commission on Higher Education. In this issue, we are providing the following statistics on higher education from CHED:

1. Higher Education Enrollment by Sex and Institution, A.Y. 2019-2020;
2. Higher Education Enrollment by Program Level and Sec, 2019-2020;
3. Higher Education Enrollment by Program Level and Institution Type, 2019-2020

Higher Education Enrollment by Sex and Institution Type: AY 2019-20

Institution Type	Male	Female	Total
State Universities and Colleges (SUCs)	577,805	743,968	1,321,773
Local Colleges and Universities (LCUs)	101,189	147,542	248,731
Other Government Schools (OGS, CSI, Special HEIs)	3,022	2,119	5,141
Private Higher Education Institution	856,118	976,662	1,832,780
Grand Total	1,538,134	1,870,291	3,408,425

“Delivery of education in the country has greatly changed because of the coronavirus disease 2019 (Covid-19) pandemic.

Since public and private schools were closed to protect the health of learners and educators, teaching had to be performed remotely with the use of modular and digital platforms.”

-pna.gov.ph

– Based on the submission of higher education institutions, as compiled by OPRKM-Knowledge Management Division

– Includes pre-baccalaureate up to doctoral programs

– as of October 8, 2020



Higher Education Indicators:

Some data from CHED (3 of 4)

Higher Education Enrollment by Program Level and Sex: AY 2019-20

Program Level	Male	Female	Total
Pre-baccalaureate	47,548	34,942	82,490
Baccalaureate	1,404,028	1,644,290	3,048,318
Post Baccalaureate	4,404	9,021	13,425
Master's	69,886	161,973	231,859
Doctorate	12,268	20,065	32,333
Grand Total	1,538,134	1,870,291	3,408,425

Higher Education Enrollment by Program Level and Institution Type: AY 2019-20

Program Level	SUCs	LUCs	OGS	Private	Total
Pre-baccalaureate	46,843	9,194	240	26,213	82,490
Baccalaureate	1,151,130	232,322	4,238	1,660,628	3,048,318
Post Baccalaureate	10,483	599		2,343	13,425
Master's	99,459	6,107	657	125,636	231,859
Doctorate	13,858	509	6	17,960	32,333
Grand Total	1,321,773	248,731	5,141	1,832,780	3,408,425

– Based on the submission of higher education institutions, as compiled by OPRKM-Knowledge Management Division

– Includes pre-baccalaureate up to doctoral programs

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