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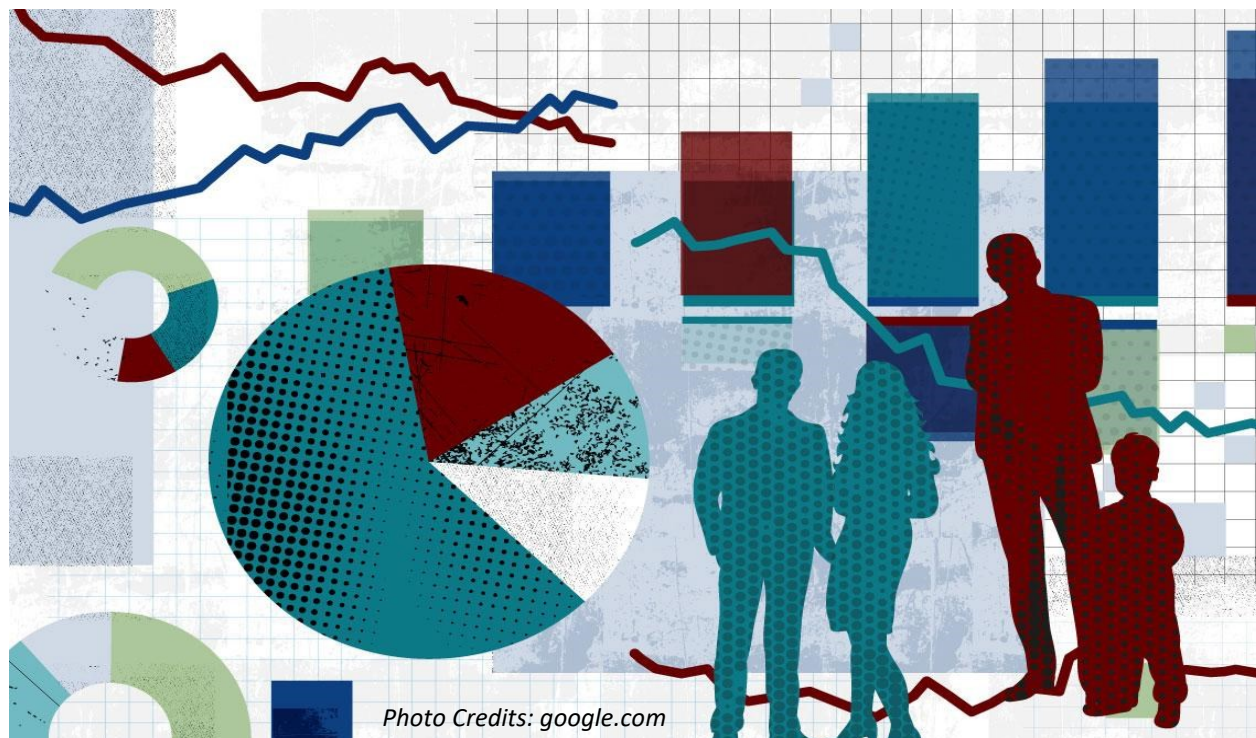
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## What are the Course Description of the subjects under Business Economics Curriculum? (2 of 7)



### LABOR ECONOMICS

This course introduces how the labor market works and focuses on the behavior of profit-maximizing firms and utility-maximizing workers in the labor market, and the implied equilibrium of labor demand and supply. Specifically, this module presents an overview of labor economics. The importance of labor economics is emphasized. Data on the Philippine labor force are likewise presented. Relevant concepts and terms are also defined.

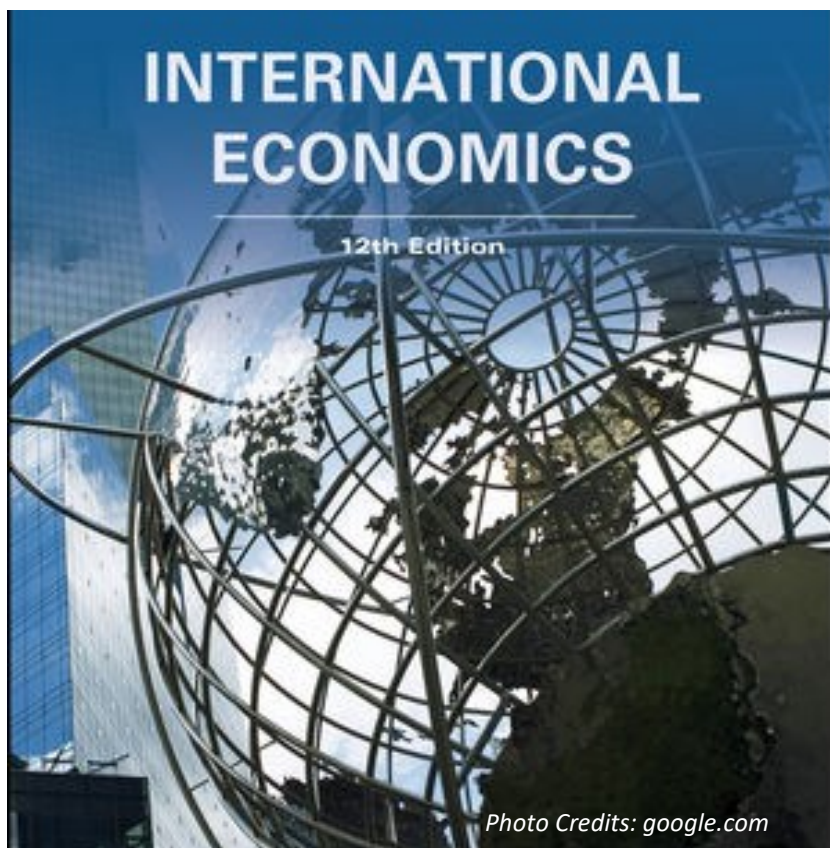
#### **Course Objectives:**

After completing the lessons in this module, you should have learned:

1. The nature and scope of labor economics;
2. Some of the problems confronting labor in our country;
3. The characteristics of our manpower resources;
4. The theories of labor demand and labor supply.



## What are the Course Description of the subjects under Business Economics Curriculum? (2 of 7)



*“While class closures, dips in enrollment at the beginning of a new semester and cancellations may be temporary, it’s hard to foresee whether the **novel coronavirus** will result in long-term disruption to the higher education system.*

*The most effective tool in keeping student retention and maintaining access to learning has been online courses.”*

*- timeshighereducation.com*

### INTERNATIONAL ECONOMICS

The course deals with the study of classical theory of international trade; modern developments of the pure trade theory, analysis of terms of trade, and balance of payments mechanism; includes close study of the current account and capital account of the balance of payments of Philippine imports and exports.

Further, the course discusses, other than the theory of international trade, the mechanics of foreign exchange markets. Costs and benefits of international economic interdependence. Discussion of current problems in international trade and monetary policy.



## What are the Course Description of the subjects under Business Economics Curriculum? (2 of 7)

### INTERNATIONAL ECONOMICS

(Continued)

#### Course Objectives:

Students successfully completing this course will be able to:

1. Demonstrate familiarity with the terminology adopted in international economics;
2. State the principle of comparative advantage and explain its implications (pattern of trade, terms of trade, gains from trade);
3. List trade policy instruments and explain their effects on nations' welfare;
4. Analyze causes and effects of exchange rate variations and apply that knowledge to the analysis of current issues in international finance;
5. Explain the impact of the global economy on business conduct and performance as well as the effects of business actions on the global economy;
6. Demonstrate the ability to think critically and objectively by relating current issues in international economics to the material learned in class.



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#### Scope of the Subject

The subject International Economics consists of five modules namely:

Module 1: An Introduction to the Study of International Economics

Module 2: Theory and Practice of Commercial Policy

Module 3: Balance of Payments Mechanism

Module 4: Trade and Development

Module 5: The Philippines and the International Market

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# Higher Education Indicators:

## Some data from CHED (1 of 4)

To be able to provide our stakeholders an updated information on higher education indicators, we are including in this issue some statistics from the Commission on Higher Education on the following:

1. Top 5 Disciplines in terms of Enrollment, AY 2019-2020;
2. Higher Education Enrollment by Region and Institution Type, AY 2019-2020; and
3. Top 10 Most Population Program (in terms of Enrollment) by Sex, AY 2019-2020

### Top 5 Disciplines in terms of Enrollment: AY 2019-20

Discipline Group	Enrollment
Business Administration and Related	878,661
Education Science and Teacher Training	671,421
Engineering and Tech	442,064
IT-Related Disciplines	324,696
Other Disciplines	252,824
Medical and Allied	234,204

*“Even before COVID-19, there was already high growth and adoption in education technology, with global EDTECH investments reaching US\$18.66 billion in 2019 and the overall market for online education projected to reach \$350 Billion by 2025. Whether it is language apps, virtual tutoring, video conferencing tools, or online learning software, there has been a significant surge in usage since COVID-19.*

-weforum.org

– Based on the submission of higher education institutions, as compiled by OPRKM-Knowledge Management Division

– Includes pre-baccalaureate up to doctoral programs

– as of October 8, 2020



# Higher Education Indicators:

## Some data from CHED (1 of 4)

### Higher Education Enrollment by Region and Institution Type: AY 2019-20

Region	SUCs	LUCs	OGS	Private	Total
01 - Ilocos Region	62,021	16,900		84,511	163,432
02 - Cagayan Valley	66,026			54,129	120,155
03 - Central Luzon	157,316	23,137		134,159	314,612
04 - CALABARZON	161,697	33,810	1,075	213,662	410,244
05 - Bicol Region	66,746	26,402		83,452	176,600
06 - Western Visayas	110,419	16,203	73	102,659	229,354
07 - Central Visayas	94,948	15,986		167,246	278,180
08 - Eastern Visayas	97,109	3,087		39,849	140,045
09 - Zamboanga Peninsula	74,916	1,437		49,013	125,366
10 - Northern Mindanao	56,835	18,187		85,547	160,569
11 - Davao Region	32,615	8,296		128,871	169,782
12 - Soccsksargen	30,660	3,516		85,676	119,852
13 - Nat. Capital Region	141,523	79,667	790	440,708	662,688
14 - Cordillera Adm. Region	29,693		818	62,756	93,267
15 - Bangsamoro Autonomous Region in Muslim Mindanao	37,630	231	2,385	40,358	80,604
16 - Caraga	39,279	728		38,826	78,833
17 - MIMAROPA	62,340	1,144		21,358	84,842
<b>Grand Total</b>	<b>1,321,773</b>	<b>248,731</b>	<b>5,141</b>	<b>1,832,780</b>	<b>3,408,425</b>

### Top 10 Most Populated Program (in terms of Enrollment) by Sex: AY 2019-20

Rank	Male	Female
1	Criminology	Business Administration
2	Information Technology	Secondary Education
3	Business Administration	Elementary Education
4	Hotel and Restaurant Management	Hotel and Restaurant Management
5	Secondary Education	Accountancy
6	Civil Engineering	Information Technology
7	Industrial Technology	Criminology
8	Marine Transportation	Nursing
9	Elementary Education	Tourism and Travel Management
10	Mechanical Engineering	Psychology

- Based on the submission of higher education institutions, as compiled by OPRKM-Knowledge Management Division
- Includes pre-baccalaureate up to doctoral programs
- as of October 8, 2020

